

Once Upon A Time

People felt homeownership was a goal easily in reach...

But today, half of us feel it's not possible.



What if there was another story?

For those of you with equity, there's a way you can help your family build generational wealth with the purchase of a home. For those of you not yet on the real estate ladder, there are steps you can take to begin building your *own* generational wealth.

Real estate as a generational wealth builder

39%
of homeowners own their home free and clear

Average homeowner equity is
\$299K

Homeowners have
40x
the net worth of renters

Not yet a homeowner?

This could be a good time to talk with family about options.

54%
of millennials received help with their down payment

Using your equity to leave a legacy

- ✓ Help your kids or grandkids move to a better neighborhood.
- ✓ A mortgage is a forced savings account.
- ✓ A monthly mortgage means they have skin in the game.
- ✓ Impact your family today rather than plan for an inheritance later.



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I have home equity— now what?

- ✔ Talk to your spouse or partner so you're both on board with the plan.
- ✔ Talk to your child, grandchild or family member to gauge their goals, interests and needs.
- ✔ Meet with a qualified financial professional to make sure all legal and financial obligations are met. Possible options to research include gifts, loans, leases or trusts.



I'm just starting out on the journey

- ✔ Improve your credit score by paying down debt as soon as you can.
- ✔ Don't take on any unnecessary major expenses such as a new vehicle, appliance, or vacation.
- ✔ Talk to a qualified mortgage professional to get pre-approved so you're ready when the time is right. I can put you in touch with a trusted source from my network.

Oh, by the way...if you or someone you know is considering a move, feel free to contact me with any questions.

I'm always here to help you write your next chapter.

SOURCES: 1. lendingtree.com/home/mortgage/homeownership-dreams-survey/ 2. lendingtree.com/home/mortgage/down-payment-help-survey/ 3. bankrate.com/home-equity/homeowner-equity-data-and-statistics/ 4. axios.com/2023/12/12/mortgage-free-homes 5. blackknightinc.com/data-reports/february-2024-mortgage-monitor/

Exclusive Offer from The McDowell Team

Now is a great time to freshen up your yard & Farmington Gardens is here for your landscaping needs!

Farmington Gardens is a family owned garden center in the Willamette Valley. Established in 1994, they offer a wide range of annuals, perennials, shrubs and trees, many of which they grow themselves on the growing fields surrounding the nursery.

Main Location:
21815 SW Farmington Rd
Beaverton, OR 97007
(503) 649-4568
Open Daily: 9AM - 6PM


farmington gardens
we're growing for you.

Hillsboro Location:
466 SE Baseline St
Hillsboro, OR 97123
(971) 470-3764
Open Daily: 9AM - 5PM

Bring this with you anytime in the month of May or June 2024 and enjoy 10% off your purchase at either of the two Farmington Gardens locations!

*Coupon Expires Sunday, 06/30/24. Cannot be combined with any other offer. Discount not valid on special orders, deliveries, installation services, bulk soils, or gift certificates.

